

API3 DAO Operations Team Proposal

Operations cycle: #12

Period: 1 August 2023 – 31 October 2023 (3 months)

Amount: \$ 29629.05

Destination: Gnosis Safe (Multi-sig Wallet)

Address: 0x00128492458fdB7f50ffE655153Bc91aE06e00F5

Signers:

- 0x439A2D8c08751aD4E8130c2585c7108FD3957f0C
- 0x79c244C70E288DC011f7978bc0866A98dbDF2ddB
- 0xE0D6480ae69e7C4928a3F45E6cf5651e52741EC0

$\frac{2}{3}$ signatures needed in order to make a transaction.

Scope:

The Business Operations Team serves to make sure internal systems and princesses run smoothly for the team etc as a whole, and our general responsibilities have been outlined in previous proposals, therefore more details can be found there in previous proposals in the 'History' part of the governance section of the DAO portal dashboard, if required for reference.

Items and requirements specific to this proposal are in the spreadsheet image and are detailed below as line items and explained as text.

Contingency Fund:

A small top up was required for this cycle - to keep the contingency steady at \$15k as planned. Details of this can be seen in the spreadsheet included as part of this proposal.

New Ongoing Operations requirement - Extra 10% of funds:

No requirement for top-up this cycle - amount is steady at \$5k, which is as planned. Details are included as a line item below.

Team Grants & Accounting Breakdown:

Item	Amount (USDC)			
Grants	22500			
Subscriptions + EBS costs	5947.35			
Contingency fund (topped up as reqd.)	1181.7			
Extra 10% for emergencies (topped up as reqd.)	0			
Total Requested Funds	29629.05			
Grants				
Member	Role	August	September	October
Heikki	Strategy	0	0	0
Mark	Systems/Processes/CRM	5000	5000	5000
Erich	Legal	2500	2500	2500
Grant Subtotal		7500	7500	7500
EBS Services (Reimbursements for subscriptions) - \$				
Calendly		306.35	306.35	306.35
Cookiebot		10.48	10.48	10.48
Slack		428.47	428.47	428.47
Google pay		120	120	120
Google cloud		933.65	933.65	933.65
Subtotal		1798.95	1798.95	1798.95
EBS cost Plus fee 12%		183.5	183.5	183.5
Forecasted Monthly Subtotal		1982.45	1982.45	1982.45

Cycle #11 Deliverables Achieved:

- Ongoing operational support provided to other API3 teams.
- Maintained and managed existing processes - marking and addressing areas for improvement as needed.
- Ongoing internal systems monitoring and support.